



SARANA MENARA NUSANTARA

## PT SARANA MENARA NUSANTARA Tbk (the “Company”) ANNOUNCEMENT OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

This announcement is made to inform all Shareholders of the Company that the Company is going to hold its Extraordinary General Meeting of Shareholders (the “**Company’s GMS**”) on Monday, 16 December 2019.

In accordance with the provisions of Article 21 paragraph 4 of the Company’s Articles of Association and Article 13 paragraphs 1 and 3 of Regulation of the Financial Services Authority No. 32/POJK.04/2014 dated 8 December 2014 on the Planning and Holding General Meeting of Shareholders of Public Limited Companies as amended by the Regulation of the Financial Services Authority No. 10/POJK.04/2017 dated 14 March 2017 (the “**OJK Regulation on Holding GMS**”), the Invitation of the Company’s GMS will be issued on 22 November 2019 in 1 (one) Indonesian language daily newspaper of wide circulation in the Republic of Indonesia, 1 (one) English language daily newspaper, website of the Indonesia Stock Exchange and the Company’s website which is <http://www.ptsmn.co.id>.

Pursuant to the provisions of Article 19 paragraph (2) OJK Regulation on Holding GMS, shareholders entitled to attend or to be represented in the Company’s GMS are:

- a. for the Company’s shares that have not been included in the Collective Deposit; the shareholders or its legitimate representatives whose names are listed in the Shareholders Register of the Company as per 21 November 2019 at 16.15 West Indonesia Time;
- b. for the Company’s shares that have been included in the Collective Deposit; the shareholders or its legitimate representatives whose names are registered at the account holders or custodian banks of the Indonesian Central Securities Depository (“**KSEI**”) as per 21 November 2019 at 16.15 West Indonesia Time;  
For the holders of KSEI securities account in Collective Deposit, they are required to provide the Shareholders Register they manage to KSEI to obtain a Written Confirmation for the Meeting.

One or more Shareholders that (collectively) represent at least 1/20 (one-twentieth) of the total number of outstanding shares of the Company with valid voting rights may propose the agenda items for the Company’s GMS. The agenda items proposed by the Company’s Shareholders will be included in the agenda for the Company’s GMS to the extent that they are in compliance with the provisions of Article 21 paragraph 7 of the Company’s Articles of Association, and Article 12 of the OJK Regulation on the Organization of GMS, namely:

- a. the proposal shall be made in writing and shall have been received by the Board of Directors of the Company not later than Friday, 15 November 2019, 16.00 Western Indonesia Time;
- b. the proposal shall (1) be done in good faith; (2) consider the interest of the Limited Company; (3) be accompanied by the reasons and documents related to the proposed agenda; and (4) not against the prevailing rules and regulations;
- c. the proposal is the one that requires approval from the Company’s GMS; and
- d. according to the Board of Directors of the Company’s opinion, the proposal was made by taking into account the Company’s interest and has a direct connection with the Company’s business.

Jakarta, 7 November 2019

**PT SARANA MENARA NUSANTARA TBK**  
Board of Directors