



SARANA MENARA NUSANTARA

PT SARANA MENARA NUSANTARA Tbk (the "Company")

**ANNOUNCEMENT OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

This announcement is made to inform all Shareholders of the Company that the Company is going to hold its Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholders (the "**Company's GMS**") on Wednesday, 24 April 2019.

In accordance with the provisions of Article 21 paragraph 4 of the Company's Articles of Association and Article 13 paragraphs 1 and 3 of Regulation of the Financial Services Authority No. 32/POJK.04/2014 dated 8 December 2014 on the Planning and Holding General Meeting of Shareholders of Public Limited Companies as amended by the Regulation of the Financial Services Authority No. 10/POJK.04/2017 dated 14 March 2017 (the "**OJK Regulation on Holding GMS**"), the Invitation of the Company's GMS will be issued on 2 April 2019 in 1 (one) Indonesian language daily newspaper of wide circulation in the Republic of Indonesia, 1 (one) English language daily newspaper, website of the Indonesia Stock Exchange and the Company's website which is <http://www.ptsmn.co.id/>.

Pursuant to the provisions of Article 19 paragraph (2) OJK Regulation on Holding GMS, shareholders entitled to attend or to be represented in the Company's GMS are:

- a. for the Company's shares that have not been included in the Collective Deposit: the shareholders or its legitimate representatives whose names are listed in the Shareholders Register of the Company as per 1 April 2019 at 16.15 West Indonesia Time;
- b. for the Company's shares that have been included in the Collective Deposit: the shareholders or its legitimate representatives whose names are registered at the account holders or custodian banks of the Indonesian Central Securities Depository ("**KSEI**") as per 1 April 2019 at 16.15 West Indonesia Time;
For the holders of KSEI securities account in Collective Deposit, they are required to provide the Shareholders Register they manage to KSEI to obtain a Written Confirmation for the Meeting.

One or more Shareholders that (collectively) represent 1/20 (one-twentieth) of the total shares of the Company with valid voting rights may propose the agenda of the Company's GMS. Such proposed agenda will be included in the agenda for the Company's GMS to the extent that they are in compliance with the provisions of Article 21 paragraph 7 of the Company's Articles of Association, and Article 12 of the OJK Regulation on Holding GMS, namely:

- a. the proposal shall be made in writing and shall have been received by the Board of Directors of the Company not later than Tuesday, 26 March 2019, 16.00 Western Indonesia Time;
- b. the proposal shall (1) be done in good faith; (2) consider the interest of the Limited Company; (3) be accompanied by the reasons and documents related to the proposed agenda; and (4) not against the prevailing rules and regulations;
- c. the proposal is the one that requires approval from the Company's GMS; and
- d. according to the Board of Directors of the Company's opinion, the proposal was made by taking into account the Company's interest and has a direct connection with the Company's business.

Jakarta, 18 March 2019

PT SARANA MENARA NUSANTARA Tbk
Board of Director