

**ANNOUNCEMENT SUMMARY OF MINUTES OF MEETING
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT SARANA MENARA NUSANTARA TBK**

The Board of Directors of PT Sarana Menara Nusantara Tbk (hereinafter referred to as the "**Company**"), hereby announces that the Company has convened the Annual General Meeting of Shareholders ("**Annual GMS**") namely:

A. Day/Date, Venue, Time, and Agendas

- Day/Date : Friday, 27 May 2022
Tempat : Ramayana Terrace, Hotel Indonesia Kempinski Jakarta, Jl. M.H. Thamrin No. 1, Menteng, Jakarta Pusat, 10310
Waktu : 16.31 – 17.19 Western Indonesian Time
Mata Acara : 1. Approval and ratification of (i) the Annual Report of the Company for the financial year ended on December 31, 2021, including the activity report of the Company and the supervisory duty report of the Board of Commissioners for the financial year ended on December 31, 2021, and (ii) Financial Statements of the Company for the financial year ended on December 31, 2021 including the Balance Sheet and Profit/Loss Statement of the Company for the financial year ended on December 31, 2021, and giving full release and discharge of responsibility to the Board of Commissioners and Board of Directors of the Company on their actions of supervision and management performed for the financial year ended on December 31, 2021 (acquitted de charge);
2. Approval of the plan to use the net income of the Company for the financial year ended on December 31, 2021;
3. Determination of salaries and allowances for members of the Board of Directors and salaries or honorariums and allowances for members of the Board of Commissioners of the Company for the financial year of 2022 and tantieme for members of the Board of Directors and Board of Commissioners for the financial year of 2021;
4. Appointment of an Independent Public Accounting Firm that will audit the books of the Company for the financial year ended on December 31, 2022;
5. Granting of power and authority to the Board of Directors to distribute interim dividend for the financial year ended on December 31, 2022;

B. Members of the Board of Directors and Board of Commissioners who attended the Annual GMS

The Annual GMS of the Company was attended by members of the Board of Directors and Board of Commissioners, namely:

Board of Directors:

- President Director : Mr. Ferdinandus Aming Santoso
Vice President Director : Mr. Adam Gifari
Director : Mr. Eko Santoso Hadiprodjo
Director : Mr. Indra Gunawan
Director : Mr. Eugene Keith Galbraith*
Director : Mrs. Anita Anwar

Board of Commissioner

President Commissioner	:	Mr. Tonny Kusnadi
Commissioner	:	Mr. Ario Wibisono*
Commissioner	:	Mr. Kenny Harjo*

* follows the Meeting through video streaming platform which allows them to see and hear the conduct of the Meeting.

Chairman of the Annual GMS of the Company

The Annual GMS of the Company was chaired by Mr. Tonny Kusnadi as President Commissioner of the Company.

C. Attendance of the Shareholders

The Annual GMS was attended by the shareholders and proxies of the shareholders representing 37,446,443,848 shares constituting 75.195% of 49,798,939,800 shares constituting all shares issued by the Company (after deducting the number of shares buyback by the Company).

D. Opportunity to Raise Questions and/or Give Opinions

In the Annual GMS, shareholder and/or proxy of shareholder was given a chance to raise question, however no shareholders or proxies of the shareholders that raised questions

E. Mechanism of Adopting Resolutions

Adopting resolutions of all agendas of the Annual GMS of the Company was conducted by deliberation and consensus, in the event no consensus was reached, resolutions were adopted by voting

F. Voting Outcomes/Decisions

The results of the poll conducted at the Annual GMS of the Company are as follows

Agenda	Negative Votes	Abstentions	Affirmative Votes	Total Affirmative Votes
First item	3,796,500	11,045,700	37,431,601,648	37,442,647,348 (99.989%)
Second item	34,360,800	2,537,800	37,409,545,248	37,412,083,048 (99.908%)
Third item	236,297,288	6,878,200	37,203,268,360	37,210,146,560 (99.368%)
Fourth item	705,152,633	4,133,000	36,737,158,215	36,741,291,215 (98.116%)
Fifth item	34,470,600	2,537,800	37,409,435,448	37,411,973,248 (99.907%)

G. Resolutions of the Annual GMS of the Company

1. First Agenda:

To approve and ratify the Annual Report of the Company for the financial year ended on December 31, 2021, including the activity report of the Company, and the supervisory duty report of the Board of Commissioners for the financial year ended on December 31, 2021, and Financial Statements of the Company for the financial year ended on December 31, 2021, including the Balance Sheet and Profit/Loss Statement of the Company for the financial year ended on December 31, 2021, and

to give full release and discharge of responsibility to the Board of Commissioners and Board of Directors of the Company on their actions of supervision and management performed for the financial year ended on December 31, 2021 (*acquit et de charge*), to the extent that their actions, including actions related to business activities derived from the main business of the Company are reflected in the Annual Report and Financial Statements of the Company for the financial year of 2021

2. Second Agenda:

A. To approve the use of net income of the Company for the financial year 2021 as follows:

1. An amount of IDR1,200,000,000,000 of the Company's net income for the financial year 2021, will be distributed as cash dividends for the shareholders of the Company. Previously, on 22 December 2021, the Company distributed cash interim dividends in the amount of IDR6 (six Rupiah) per share or approximately IDR Rp298,793,638,800 to the shareholders. Accordingly, the remaining cash dividends which will be distributed by the Company will amount to approximately IDR901,000,000,000, thus each share shall receive cash dividends of approximately IDR18.1, subject to the applicable laws and regulations, especially the applicable tax regulations;

For the dividend payment, the following terms and conditions apply:

- A) the remaining dividends for the financial year 2021 will be paid for each share issued by the Company as recorded in the Register of Shareholders of the Company on the recording date which will be determined by the Board of Directors
- B) the payment of the remaining dividends for the financial year of 2020, based on the Law of the Republic of Indonesia Number 11 of 2020 concerning Job Creation and the decree letter of the Directorate General of Taxes Number: S- 13/PJ/PJ.03/2020 dated December 30, 2020, dividends which originate from within the country received or obtained by the Taxpayer:
 - 1) domestic individuals as long as the dividend is invested in the territory of the Republic of Indonesia within a certain period of time; and/or
 - 2) domestic entitieswill be excluded from the object of income tax and income tax will not be deducted by the issuer.

For Domestic Individual Taxpayers who do not meet the investment provisions as referred to in Article 4 paragraph (3) letter f number 1 point a) of the Income Tax Law, the income tax of dividends originating from within the country which are received or obtained by domestic individual Taxpayers will be payable and the payable income tax must be paid by the relevant domestic individual Taxpayer;
- C) The Board of Directors is given the power and authority to determine matters relating to the payment of the remaining dividends for the 2021 financial year, including (but not limited to):
 - 1) determine the recording date as mentioned in point (A) to determine the shareholders who are eligible to receive remaining dividend for financial year of 2021;
 - 2) determine the payment date for remaining dividend for financial year of 2021, and other technical matters without prejudice to the regulations of the Stock Exchange where the Company's shares are listed;

2. An amount of IDR100,000,000.00 (one hundred million Rupiah), will be allocated and recorded as a reserve fund; and
3. The remainder of the net income will be recorded as retained earnings, which will be used to increase working capital of the Company;



- B. Granting authority and power to the Board of Directors of the Company, as of the date of the approval of these resolutions by the Annual GMS of the Company.
3. Third Agenda:
To approve the granting of authority to the controlling shareholder of the Company, namely PT Saptas Adhikari Investama to determine salaries and allowances for members of the Board of Directors and salaries or honorariums and allowances for members of the Board of Commissioners of the Company for the financial year of 2022 and *tantieme* for members of the Board of Directors and Board of Commissioners for the financial year of 2021, by taking into account the proposals of the Board of Commissioners, in which the Board of Commissioners will take into account the recommendations of the Remuneration and Nomination Committee of the Company.
4. Fourth Agenda:
A. To approve the granting of power and authority to the Board of Commissioners to appoint the Registered Public Accounting Firm (including the Registered Public Accountants belonging to that Registered Public Accounting Firm) to audit the books and records of the Company for the financial year ended December 31, 2022 with due observance of the following:
1. having international reputation (including the Registered Public Accountants belonging to that Registered Public Accounting Firm);
2. registered as an Auditor of Non-Bank Financial Institution at the Financial Services Authority; and
3. other terms and conditions which are deemed appropriate by the Company's Board of Commissioners with due observance of the recommendation from the Audit Committee.
B. Granting authority and power as of the date of the approval of these resolutions by the Annual GMS of the Company.
5. Fifth Agenda:
A. Memberi kuasa dan wewenang penuh kepada Direksi Perseroan (dengan persetujuan Dewan Komisaris), jika keadaan keuangan Perseroan memungkinkan dan dengan mempertimbangkan ketentuan hukum dan peraturan perundang-undangan yang berlaku, untuk menetapkan dan membayar dividen sementara/interim untuk tahun buku yang berakhir pada tanggal 31 Desember 2022, dengan ketentuan pembagian dividen interim tersebut wajib memenuhi Pasal 72 Undang-undang Nomor 40 tahun 2007 tentang Perseroan Terbatas, termasuk tetapi tidak terbatas kepada menentukan bentuk, besaran, waktu maupun cara pembayaran dividen sementara/interim tersebut; dan
B. Granting power and authority to the Company's Board of Directors (subject to the approval of the Board of Commissioners), to the extent the financial condition of the Company allows and subject to the prevailing laws and regulations, to determine and pay out interim dividends for the financial year ended 31 December 2022, provided that, to ensure compliance with Article 72 of Law No. 40 of 2007 on Limited Liability Companies, including to determine the form, amount and method of payment of such interim dividends; and
C. Resolving that such power and authority will be effective as of the date on which the proposals on this agenda item are approved by the Annual GMS.
- H. Implementation of the Cash Dividend Payment to the Entitled Shareholders (Attachment 1)**

Jakarta, 31 Mei 2022
PT SARANA MENARA NUSANTARA Tbk
DIREKSI



SARANA MENARA NUSANTARA

(Attachment 1)

Implementation of the Cash Dividend Payment to the Entitled Shareholders

PT SARANA MENARA NUSANTARA, Tbk

Jl. Jend A. Yani 19A, Kudus 59317 - Indonesia
Phone: (62-291) 431691 Fax: (62-291) 431718

PT SARANA MENARA NUSANTARA TBK

**SCHEDULE AND PROCEDURE ANNOUNCEMENT
FOR DISTRIBUTION OF CASH DIVIDENDS FOR FINANCIAL YEAR 2021**

In accordance with the Resolution of the Annual General Meeting of Shareholders of PT Sarana Menara Nusantara Tbk (the "Company") dated 27 May 2022, it is hereby notified to all the Shareholders of the Company that the Company is going to pay out cash dividends of Rp24,01 per share for the financial year 2021, provided that such cash dividends shall be set off against the cash cash dividends for the financial year 2021 paid at Rp6,- per share by the Company to the Shareholders on 22 December 2021, accordingly the remaining cash dividends for the financial year 2018 will be paid out by the Company at Rp18,1 per share,

A. SCHEDULE

No,	Activities	Date
1.	Announcement on the Indonesia Stock Exchange and in the Newspaper	31 May 2022
2.	End of Trading Period for Shares with Dividend Rights (<i>Cum Dividend</i>) for Regular Market and Negotiated Market	7 June 2022
3.	Start of Trading Period for Shares without Dividend Rights (<i>Ex Dividend</i>) for Regular Market and Negotiated Market	8 June 2022
4.	End of Trading Period for Shares with Dividend Rights (<i>Cum Dividend</i>) for Cash Market	9 June 2022
5.	Start of Trading Period for Shares without Dividend Rights (<i>Ex Dividend</i>) for Cash Market	10 June 2022
6.	Record Date to determine the shareholders' eligibility for Dividends	9 June 2022
7.	Date of Payment of Cash Dividends for the Financial Year 2021	30 June 2022

B. PROCEDURE FOR DISTRIBUTION OF CASH DIVIDENDS

- Cash dividends will be distributed to the shareholders recorded in the Company's Register of Shareholders as of **9 June 2022 at 16,15 West Indonesia Time (record date)**,
- For shareholders whose shares are placed in the collective custody of PT Kustodian Sentral Efek Indonesia ("KSEI"), the cash dividends will be distributed by KSEI on 30 June 2022 through the Securities Company or the Custodian Bank with which the shareholders have opened their securities account, A confirmation of the proceeds from the cash dividend payment will be provided by KSEI to the Securities Company or the Custodian Bank with which the shareholders have opened their securities account, Furthermore, the shareholders will also obtain information on the distribution of the cash dividends from the Securities Company or the Custodian Bank with which the shareholder have opened their securities account,
However, for shareholders whose shares are not placed in the collective custody of KSEI (holder of shares with physical certificates), the cash dividends will be directly transferred to the bank account of the relevant shareholders,
- The cash dividends payable to the shareholders will be subject to income tax withholding in accordance with the prevailing tax law,



4. If the shareholder is a legal entity with a Resident Taxpayer status, but has not provided its Taxpayer Identification Number (*Nomor Pokok Wajib Pajak*, NPWP) to the Securities Company or the Custodian Bank with which the shareholder has opened a securities account, the relevant shareholder is required to provide its NPWP to KSEI through the Securities Company or the Custodian Bank with which the shareholder has opened a securities account, no later than 9 June 2022, 16:15 West Indonesia Time, If the shareholder fails to provide its NPWP within the prescribed time frame, the cash dividend payments will be subject to withholding for income tax under Article 23 of the Tax Law (*PPh Pasal 23*) at the rate of 30%,
5. If the shareholder is a Non-Resident Taxpayer from a country with which the Republic of Indonesia has entered into a Double Taxation Agreement (DTA) or Tax Treaty and is subject to tax withholding at a rate as specified under the DTA, such shareholder is required to comply with the requirements as stipulated by Regulation of the Directorate General of Taxes number PER – 25/PJ/2018 dated 21 November 2018 regarding the Guidelines on DTA Implementation, i.e, to file with KSEI Form DGT, duly completed according to the applicable rules and regulations (including validation of Form DGT by the competent Officer of the Tax Office in the country of the counterparty to the DTA in the form of signature or any other validation marks of similar nature as generally applicable or required in the country of the counterparty to the DTA), no later than 9 June 2022, 16:15 West Indonesia Time, or as otherwise stipulated by KSEI, If the shareholder fails to provide such document within such time frame or as otherwise stipulated by KSEI, then the cash dividends payable to such Non-Resident Taxpayer will be subject to withholding for income tax under Article 26 of the Tax Law (*PPh Pasal 26*) at the maximum rate imposed by law, i.e, 20%,

Note:

- If Form DGT is not validated nor signed by the authorized Officer of the Tax Office in the country of the counterparty to the DTA or there is no validation of similar nature as generally applicable or required in the country of the counterparty to the DTA, then a Certificate of Residence (COR) or Certificate of Domicile (COD) may be submitted in place of the validation, provided that such COR or COD:
 - a. is written in English and contains information on the Non-Resident Taxpayer;
 - b. sets out the issuance date; and
 - c. specifies the applicable tax year,
- 6. For the shareholders whose shares are placed in the collective custody of KSEI, the withholding tax certificate in respect of the income tax on the cash dividends can be collected at the Securities Company or the Custodian Bank with which the shareholder has opened a securities account, For any holder of shares with physical certificates, the withholding tax certificate in respect of the income tax on the cash dividend can be collected at the Securities Administration Bureau of the Company, namely PT RAYA SAHAM REGISTRASI, Gedung Plaza Sentral, Fl, 2, Jl, Jendral Sudirman Kav, 47-48, Jakarta 12930, Telp, (021) 252 5666
- 7. The Securities Company or the Custodian Bank that keeps the electronic records of the Company's shares that are placed in the collective custody of KSEI are kindly requested to provide the shareholders' data and any documents showing their tax status to KSEI within a period of 1 (one) day after the record date or as otherwise stipulated by KSEI,
- 8. In the event of any tax issues in the future or any claim in relation to the cash dividends that have been paid out to and received by the shareholder whose shares are placed in the collective custody of KSEI, such shareholder is required to settle such issues or claim with the Securities Company or the Custodian Bank with which the shareholder has opened a securities account,

This announcement serves as an official notification from the Company, The Company does not issue any other specific notice to the shareholders,

Jakarta, 31 May 2022
PT SARANA MENARA NUSANTARA Tbk
BOARD OF DIRECTORS