



**ANNOUNCEMENT  
SUMMARY OF MINUTES OF  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS  
PT SARANA MENARA NUSANTARA Tbk**

The Board of Directors of PT Sarana Menara Nusantara Tbk, domiciled in Kudus – Kabupaten Kudus (hereinafter referred to as the "**Company**"), hereby announces that the Company has convened the Extraordinary General Meeting of Shareholders ("**EGMS**"), namely:

**A. Day/Date, Venue, Time, and Agenda**

Day/Date : Friday, August 10, 2018  
Venue : Hotel Indonesia Kempinski, Grand Ballroom D, 11<sup>th</sup> Floor  
Jl. M.H. Thamrin No.1, Jakarta 10310  
Time : 10.30 s.d 10.48 WIB (Western Indonesian Time)  
Acara : Approval on the Company's plan to conduct share buyback as referred to under Financial Services Authority Regulation No. 30/POJK.04/2017 on Buy Back of Shares Issued by Public Companies.

**B. Member of the Board of Directors and Board of Commissioners who attended the EGMS**

The EGMS was attended by members of the Board of Directors and Board of Commissioners, namely:

**Board of Directors:**

President Director : Mr. Ferdinandus Aming Santoso  
Vice President Director : Mr. Adam Gifari  
Vice President Director : Mr. Stephen Duffus Weiss  
Director : Mr. Kenny Harjo  
Director : Mr. Eko Santoso Hadiprodjo  
Director : Mr. Indra Gunawan

**Board of Commissioners:**

President Commissioner : Mr. Tonny Kusnadi  
Independent Commissioner : Mr. Alexander Rusli

**C. Chairman of the 2018 GMS of the Company**

The EGMS was chaired by Mr. Tonny Kusnadi as President Commissioner of the Company.

**D. Attendance of the Shareholders**

The EGMS was attended by shareholders and proxies of the shareholders representing 42,752,005,672 shares constituting 83.803% of 51,014,625,000 shares constituting all shares issued by the Company.

**E. Mechanism of Adopting Resolutions**

Adopting resolutions of the EGMS agenda was conducted by deliberation and consensus; in the event no consensus was reached, resolutions were adopted by voting.

**F. Opportunity to Raise Questions and/or Give Opinions**

The shareholders were given the opportunity to ask questions and/or give opinions in agenda of the EGMS, however there were no shareholders or proxies of the shareholders that raised questions and/or gave opinions.

**G. Voting Outcomes/Decisions**

Agenda	Affirmative Votes	Negative Votes	Abstentions	Total Affirmative Votes	Questions
EGMS	42,742,380,672 votes	9,625,000 votes	None	42,742,380,672 votes or 99.977% or more than 2/3 from total valid votes in the EGMS	None

**H. Resolutions of the EGMS**

Approval on the Company's share buyback as referred to under Financial Services Authority Regulation No. 30/POJK.04/2017 on Buy Back of Shares Issued by Public Companies, and with regard to such shares buy back, EGMS approves the following items:

- To approve the Company's shares buyback that has been issued and listed in the Indonesia Stock Exchange with a maximum amount of 5% (five percent) of the issued and paid up capital of the Company or a maximum total of 2,550,731,250 (two billion five hundred fifty million seven hundred thirty one thousand two hundred and fifty) shares of the Company.
- To approve the Company's shares buyback will be conducted in stages within 18 (eighteen) months after the shares buyback is approved by the EGMS in accordance with the Financial Services Authority Regulation No. 30/POJK.04/2017 on Buy Back of Shares Issued by Public Companies.
- To approve the Company's shares buyback will be conducted with the following method:
  - through Indonesia Stock Exchange with share price limitation/restriction in accordance with the mechanism as stipulated under the Financial Services Authority Regulation No. 30/POJK.04/2017 on Buy Back of Shares Issued by Public Companies; and
  - in relation to the above, to approve the appointment of PT BCA Sekuritas by the Company to conduct the share buyback within the share buyback period.one and the other items, altogether will be conducted in accordance with the applicable laws including the Capital Market law and regulations.
- To approve that the share price limitation/restrictions on the share buyback shall follow the applicable legal provisions and in accordance with the Financial Services Authority Regulation No. 30/POJK.04/2017 on Buy Back of Shares Issued by Public Companies.
- To grant authority and power to the Board of Directors, with right of substitution, to perform any necessary actions to implement the buyback of the Company's shares including conducting any and all necessary actions with regards to the resolutions above in accordance with the applicable Capital Market law and regulations.

**Jakarta, August 14, 2018  
PT SARANA MENARA NUSANTARA, Tbk.  
BOARD OF DIRECTORS**